



**Corporate Headquarters**

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## Purple Wave Inc. Bank Guaranty Letter Requirements

### Bank guaranty letter must contain the following:

- Letter must be on the **issuing bank's letterhead** or sent from the bank's email.
- Letter must be signed by an officer of the bank.
- Letter must expressly state the bank irrevocably guaranties the check will be honored.
- The letter must include the account number, account name, check number and amount.
- The duration of the guaranty must be a minimum of 15 business days following the auction date.

### ***Example letter text:***

Purple Wave, Inc.  
825 Levee Drive  
Manhattan, KS 66502

Re: Bank Guaranty

To Purple Wave Auction:

\_\_\_\_\_ (Bank's full name) will irrevocably honor,  
upon presentment, and guaranty payment of the following check:

Check #: \_\_\_\_\_  
Payor name: \_\_\_\_\_  
Payor account #: \_\_\_\_\_  
ABA routing #: \_\_\_\_\_  
Maximum amount, if any: \$ \_\_\_\_\_  
Duration of guaranty: \_\_\_\_\_ days

Sincerely,

\_\_\_\_\_  
[signature]

\_\_\_\_\_  
Name printed and title

\_\_\_\_\_  
Telephone number