



Corporate Headquarters
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Purple Wave Inc. Bank Guaranty Letter Requirements

Bank guaranty letter must contain the following:

- Letter must be on the **issuing bank's letterhead** or sent from the bank's email.
- Letter must be signed by an officer of the bank.
- Letter must expressly state the bank irrevocably guarantees the check will be honored.
- The letter must include the account number, account name, check number and amount.
- The duration of the guaranty must be a minimum of 15 business days following the auction date.

Example letter text:

Purple Wave, Inc.
825 Levee Drive
Manhattan, KS 66502

Re: Bank Guaranty

To Purple Wave Auction:

_____ (*Bank's full name*) will irrevocably honor, upon presentment, and guaranty payment of the following check:

Check #: _____

Payor name: _____

Payor account #: _____

ABA routing #: _____

Maximum amount, if any: \$ _____

Duration of guaranty: _____ days

Sincerely,

_____ [signature]

_____ Name printed and title

_____ Telephone number